

Message Text

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15

ACTION DLOS-05

INFO OCT-01 IO-10 ISO-00 TRSE-00 AF-06 ARA-10 EA-10 EUR-12

NEA-09 FEA-01 ACDA-10 AGR-10 AID-05 CEA-01 CEQ-01

CG-00 CIAE-00 CIEP-02 OFA-01 COME-00 DODE-00 DOTE-00

EB-07 EPA-04 ERDA-07 FMC-02 H-02 INR-07 INT-05

JUSE-00 L-02 NSAE-00 NSC-05 NSF-02 OES-05 OMB-01

PA-02 PM-03 PRS-01 SP-02 SS-15 USIA-15 OIC-02 /183 W

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R 041915Z APR 75

FM USMISSION GENEVA

TO SECSTATE WASHDC 1866

UNCLAS GENEVA 2349

FROM USDEL LOS

EO 11652: N/A

TAGS: PLOS

SUBJ: LOS: COMMITTEE I WORKING GROUP MEETING - 3 APRIL 1975

1. PINTO CHARIED CONTINUING DISCUSSION OF JOINT VENTURE SYSTEMS. FAO REPRESENTATIVE, DRAWING UPON FISHERIES EXPERIENCE, DISCUSSED LEGAL NATURE OF AND DIFFERENCES BETWEEN EQUITY TYPE JOINT VENTURE AND CONTRACTUAL TYPE, INDICATING WIDE VARIETY OF STATE PRACTICE.

2. AUSTRALIA (LAUTERPACHT), SPEAKING IN PERSONAL CAPACITY, CITED EXAMPLES OF BOTH TYPES OF JOINT VENTURES. HE NOTED MANAGEMENT CONTROL CAN ADEQUATELY BE ACHIEVED BY APPROPRIATE CONTRACTUAL RELATIONSHIP. CONDUCTING OPERATIONS BY AUTHORITY- ESTABLISHED INTERNATIONAL LEGAL ENTITY WOULD REQUIRE ELABORATE ESTABLISHMENT OF LABOR, CRIMINAL, TORT CODES, ETC., AS NATIONAL SYSTEMS WOULD NOT APPLY UNLESS INCORPORATED BY REFERENCE. AUSTRALIA NOTED AUTHORITY WOULD UNCLASSIFIED

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BE OWNER OF DEEP SEA MINERALS AT OUTSET OF OPERATIONS AND

THAT THIS ELEMENT COULD BE INCLUDED IN CONTRACTUAL RELATION-
SHIP JUST AS EASILY AS IN NEW LEGAL ENTITY.
DISCUSSION OF JOINT VENTURES WILL CONTINUE 4 APRIL.
DALE

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NNN

Message Attributes

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